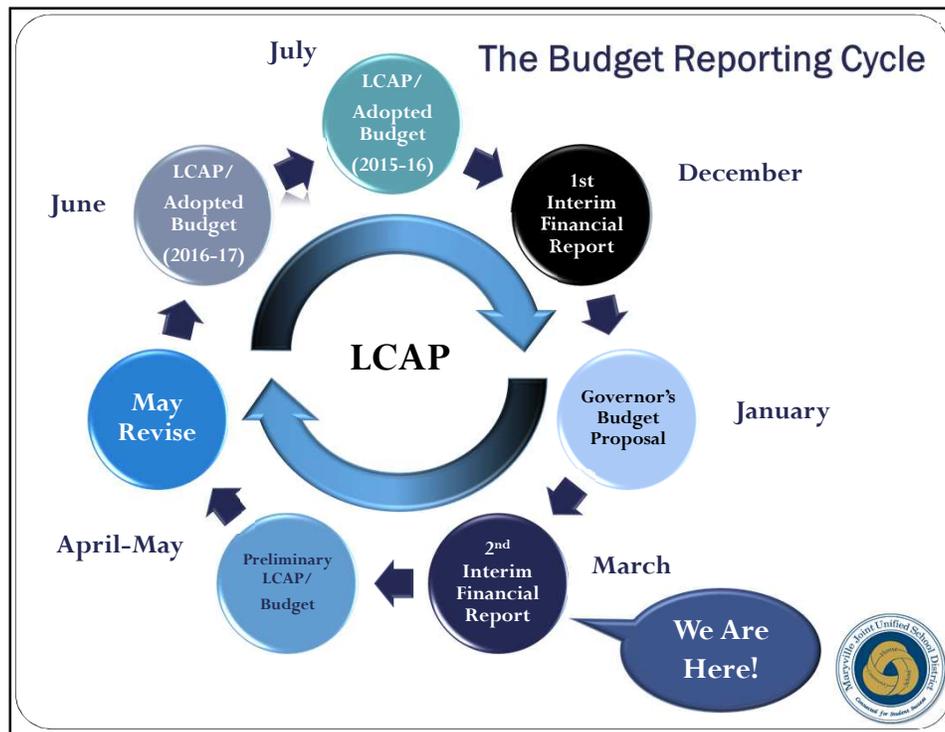




# Marysville Joint Unified School District Second Interim Budget Update

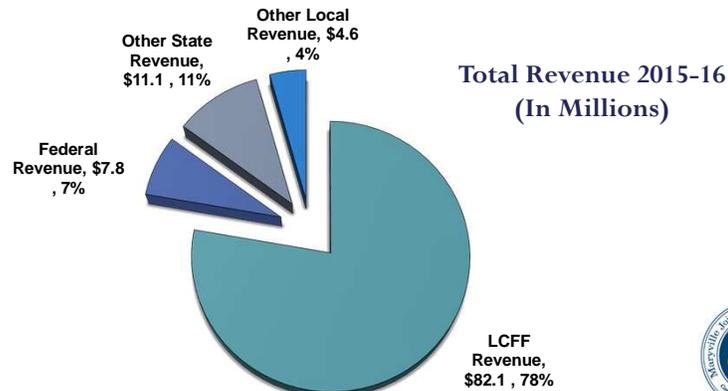
March 8, 2016





## Revenue Update

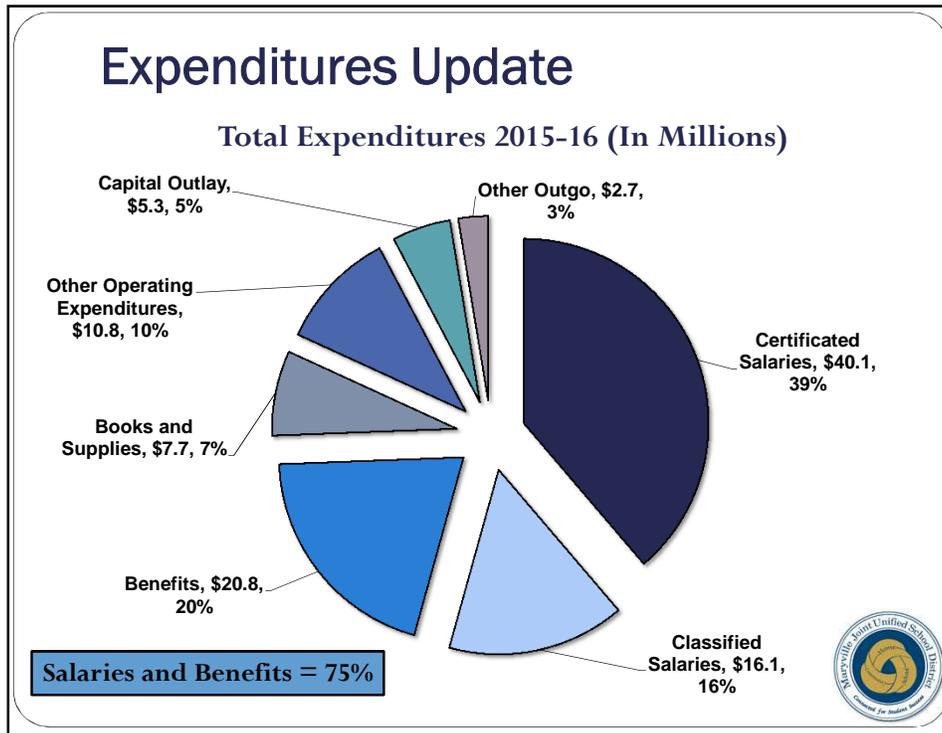
	Actual 2014-15	Estimate 2015-16	Estimate 2016-17	Estimate 2017-18
LCFF Gap Funding Percentage	30.16%	51.97%	49.08%	27.56%
Annual COLA	0.85%	1.02%	0.47%	2.13%



## Second Interim compared to First Interim - Total Revenue (Unrestricted & Restricted)

(In Millions)	1 <sup>st</sup> Interim FY 15-16	2 <sup>nd</sup> Interim FY 15-16	Variance	Reason(s)
LCFF Sources	\$82.4	\$82.1	\$(0.3)	LCFF Recalculation
Federal Revenue	\$7.8	\$7.8	\$-	
Other State Revenue	\$11.1	\$11.1	\$-	
Other Local Revenue	\$4.0	\$4.6	\$0.6	Interest, SPED Trans increase, site donations, local grants
<b>TOTAL REVENUE</b>	<b>\$105.2</b>	<b>\$105.6</b>	<b>\$0.3</b>	<i>Difference due to rounding</i>





### Second Interim compared to First Interim - Total Expenditures (Unrestricted & Restricted)

(In \$ Millions)	1 <sup>st</sup> Interim FY 15-16	2 <sup>nd</sup> Interim FY 15-16	Variance	Reason(s)
Certificated Salaries	\$40.4	\$40.1	\$(0.3)	LCAP movement, to contracted services
Classified Salaries	\$15.9	\$16.1	\$0.2	Para's hired w/ site \$'s
Employee Benefits	\$20.7	\$20.8	\$0.1	Inc. in workers' comp.
Books and Supplies	\$7.1	\$7.7	\$0.6	Inc. in site spending
Services/Other Operating Expenses	\$10.7	\$10.8	\$0.1	Inc. in contracted services
Capital Outlay	\$5.3	\$5.3	\$-	
Other Outgo/Transfers	\$2.7	\$2.7	\$-	
<b>TOTAL EXPENDITURES</b>	<b>\$102.8</b>	<b>\$103.5</b>	<b>\$0.7</b>	



## Significant Variances Impact on Budget Surplus- Unrestricted

	(In Millions)
<b>First Interim Unrestricted Ending Fund Balance</b>	<b>\$1.95</b>
<b>Ongoing Adjustments:</b>	
ADD: Salary and benefits alignment, interest and Transportation revenue, other net adjustments	\$0.43
LESS: Decrease in LCFF revenue	\$(0.29)
<b>Adjusted Ending Fund Balance after Ongoing Adjustments</b>	<b>\$2.09</b>
<b>One-Time Adjustments:</b>	
LESS: LCAP Carryover	\$(0.53)
<b>Second Interim Adjusted Ending Fund Balance</b>	<b>\$1.56</b>

Note: Restricted Balances primarily anticipated carryover and recategorizing funds



## Components of Ending Fund Balance

Ending Fund Balance = One-Time Money!

Description	Unrestricted	Restricted	Total
Revolving Cash	\$30,000		\$30,000
Est. Ending Inventory	211,253		211,253
Restricted		\$1,916,124	1,916,124
Assignments*			
Economic Uncertainty	3,129,000		3,129,000
Unassigned/Unappropriated	10,552,698		10,552,698
<b>Total-Fund Balance</b>	<b>\$13,922,951</b>	<b>\$1,916,124</b>	<b>\$15,839,075</b>

**\*NOTE for Ending Fund Balance in 2016-17 and beyond:**

Remaining \$3,310,766 payments for \$22,145,000 in COPs issued in 2006 will be assigned as part of the Ending Fund Balance in 2016-17.





### Multi-Year Projection (MYP) Assumptions for Second Interim

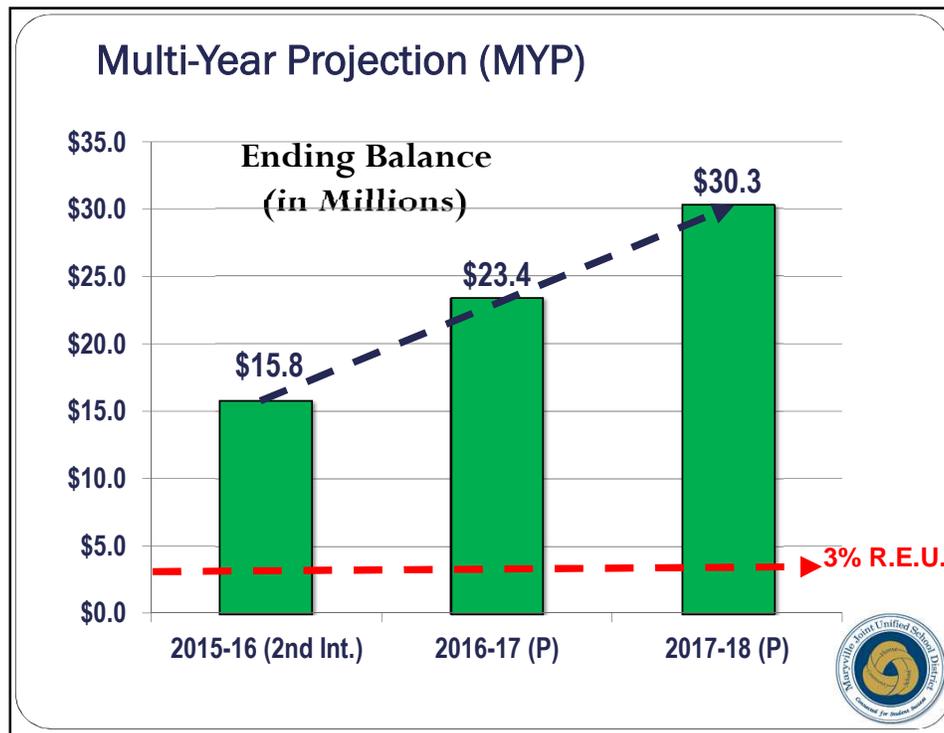
	2015-16	2016-17	2017-18
Average Daily Attendance (ADA)	8,762	8,953	8,953
Statutory COLA	1.02%	0.47%	2.13%
Step and Column	2.00%	2.00%	2.00%
LCF Gap Funding (SSC)	51.97%	49.08%	27.56%
STRS Employer Rates	10.73%	12.58%	14.43%
PERS Employer Rates	11.847%	13.05%	16.6%
Lottery Revenue – Unrestricted per ADA	\$140	\$140	\$140
Lottery Revenue – Restricted per ADA	\$41	\$41	\$41
California Consumer Price Index (CPI)	1.9%	2.22%	2.52%
One-Time Discretionary Funding per ADA	\$529	\$214	\$0
Educator Effectiveness Funding per Cert. FTE	\$1,466	\$0	\$0



### Multi-Year Projection (MYP) – Total (Unrestricted and Restricted)

(In \$ Millions)	2 <sup>nd</sup> Interim FY 15-16	Projection FY 16-17	Projection FY 17-18
Beg Balance – July 1	\$14.5	\$15.8	\$23.4
Revenues	\$105.6	\$107.8	\$107.5
Expenditures	\$(103.4)	\$(99.4)	\$(99.8)
Transfers In/Out	\$(0.8)	\$(0.8)	\$(0.8)
Tot. Exp. & Transfers Out	\$(104.3)	\$(100.2)	\$(100.6)
Surplus/(Deficit Spending)	\$1.3	\$7.6	\$6.9
Ending Balance	\$15.8	\$23.4	\$30.3





## Looking Forward

- Balance Budget
    - Spend current surplus to improve or increase services for students
    - Anticipated surplus grows in 2017-18
      - LCAP and other operational adjustments
  - One-Time Discretionary Expenditures implemented
    - 2015-16 Dollars:
      - Lindhurst HVAC Increment #1
      - Lindhurst Quad/Gas Line
      - Arboga Legacy
      - South Lindhurst Portable Addition
      - Covillaud Security
    - 2016-17 Dollars:
      - Lindhurst HVAC Increment #2
    - Build towards 2016-17 LCAP and Adopted Budget
      - 2016-17 Budget Calendar for rest of year
  - Beyond 2016-17
    - Enrollment and thus, ADA, increase has helped but expect less growth and less one-time dollars
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## 2015-16 Budget Calendar - Updated

### February 2016

- 2<sup>nd</sup> LCAP/Budget Committee Meeting

### March 2016

- Second Interim presented to and approved by Board
- 3<sup>rd</sup> LCAP/Budget Committee Meeting

### April 2016

- 4<sup>th</sup> LCAP/Budget Committee Meeting
- Draft 2016-17 LCAP
- Site LCAP visits with staff, parents and community

### May 2016

- Final revisions made to LCAP
- Governor's May Revise Budget Proposal – update Board

### June 2016

- Proposed 2016-17 LCAP and Budget Public Hearing
- 2016-17 LCAP and Budget Adoption by Board
- 2016-17 State Budget Adopted by Legislature



**THANK YOU**  
**Questions?**

